



Commodities Technical Levels

Date 19 May 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
GOLD 5 June 2020 CMP: 46655 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		46601	46493	46385	46256
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		46709	46817	46925	47055
	Buy around 46500-46520 Tgt 46870 SL 46300				
SILVER 3 July 2020 CMP: 47698 Trend : UP	Supports	Support 1	Support 2	Support 3	Support4
		47589	47317	46991	46612
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		47807	48081	48410	48796
	Buy around 47500-47550 Tgt 48300 SL 47200				
CRUDE 19 June 2020 CMP: 2402 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		2390	2371	2351	2329
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		2414	2433	2454	2476
	Sell Around 2500 Tgt 2348 SL 2600				



NG 26 May 2020 CMP 139.5 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		138	136	133	130
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		141	143	146	150
Buy around 130 Tgt 135 SL 127					

COPPER 29 May 2020 CMP 410.8 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		409	406	403	400
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		413	416	419	422
Sell around 413.7 Tgt 409 SL 416					

ALUMINIUM 29 May 2020 CMP 130.6	Supports	Support 1	Support 2	Support 3	Support4
		130.0	129.5	128.6	127.2
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		131	134	132	135
Sell Near 130.7 Tgt 128.7 SL 132.5					

LEAD 29 May 2020 CMP: 131.75 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		131.2	130.6	129.7	128.3
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		132.3	132.9	133.8	135.2
Sell around 133.5 Tgt 131.7 SL 135					



NICKEL 29 May 2020 CMP 933.10 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		901.0	892.0	881.6	869.7
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		916.1	925.2	935.8	948.1
	Sell near 937 Tgt 922 SL 940				

ZINC 29 May 2020 CMP 153.90 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		154.4	153.8	152.8	151.3
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		155.6	156.2	157.2	158.8
	Sell near 157.7 Tgt 155.50 SL 158.8				

Call of the day

Sell Crude around 2500 Tgt 2350 SL 2600

Major Global Announcements

Scroll Down



11:30am	GBP	📅	Claimant Count Change	📅	675.0K	12.1K
	GBP	📅	Average Earnings Index 3m/y	📅	2.7%	2.8%
	GBP	📅	Unemployment Rate	📅	4.4%	4.0%
2:30pm	EUR	📅	ZEW Economic Sentiment	📅	27.4	25.2
	EUR	📅	German ZEW Economic Sentiment	📅	30.0	28.2
All Day	EUR	📅	ECOFIN Meetings	📅		
Tentative	All	📅	G7 Meetings	📅		
6:00pm	USD	📅	Building Permits	📅	1.00M	1.35M
	USD	📅	Housing Starts	📅	0.95M	1.22M
6:30pm	CNY	📅	CB Leading Index m/m	📅		1.4%
7:30pm	USD	📅	Fed Chair Powell Testifies	📅		
	USD	📅	FOMC Member Kashkari Speaks	📅		
8:00pm	AUD	📅	CB Leading Index m/m	📅		-0.4%
Tentative	NZD	📅	GDT Price Index	📅		-0.8%

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